

Value Added Tax

From	4 January 2011	1 January 2010
Standard rate	20%	17.5%
Standard rate VAT fraction	1/6	7/47
Reduced rate	5%	5%
Reduced rate VAT fraction	1/21	1/21
Registration - last 12 months or next 30 days over (1 April)	£73,000	£70,000
Deregistration - next 12 months under (1 April)	£71,000	£68,000
Cash accounting scheme - up to	£1,350,000	£1,350,000
Optional flat rate scheme - up to	£150,000	£150,000
Annual accounting scheme - up to	£1,350,000	£1,350,000

VAT rate was 17.5% from 1 January 2010 to 3 January 2011. From 4 January 2011 the rate is 20%

VAT scale figures for private use are based on carbon emissions.